THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER IF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) to (c) Reserve Bank of India (RBI) considers the question of merger of Weak Urban Co-operative Banks which have not prospect of becoming viable, with strong Urban Cooperative Banks in consultation with Registrar of Cooperative Societies of the respective States on an ongoing basis. During the year 1993, six such banks were amalgamated or were in the process of amalgamation. Government had RBI. Particulars of these banks are given below:—

| Name of week bank (Transferrer Bank) | Name of the bank taking over (Transferee Bank) |
|---|---|
| 1. Swastik Janata Sahakari Bank Ltd., Bombay. | Janata Sahakari Bank Ltd., Pune. |
| 2. Kolhapur Sahakari Bank Ltd., Bombay. | Solapur Janata Sahakari Bank Ltd., Solapur. |
| 3. Barsi Central Urban Co-op. Bank Ltd., Barsi. Distt Solapur. | Osmanabad Janata Sahakari Bank Ltd., Osmnabadl |
| 4. Punjab Urban Co-op. Bank Ltd., Pune. | Sangli Urban Cooperative Bank Ltd., Sangli, |
| 5. Dhule Peoples Co-op. Bank Ltd., Dhule | Jalgaon Janata Sahakari Bank Ltd., Jalgaon. |
| 6. Nagpur Urban Co-op. Bank Ltd., Nagpur. | Saraswat Coop. Bank Ltd., Bombay. |

**Factors hindering tax reforms**

165. SHRI SHIV PRATAP MISHRA: Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to a statement of fiscal advisor to Finance Ministry, Raja J. Chelliah as appeared in the Indian Express of 12th June, 1993 wherein it has been stated that mounting inefficiency and unduly protected labour were the constraining factors leading to the success of reforms; and

(b) if so, what measures Government purpose to take in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) Yes, Sir.

(b) In order to introduce more efficiency in the functioning of the economy, Government have initiated measures to increase internal and external competition. The Government have set up the National issued orders of moratorium in respect of these banks on the recommendations of Renewal Fund as a safety net to safeguard the interests of labour that may be displaced due to restructuring.

**Disinvestment by Public Sector Enterprises**

166. SHRI P. UPENDRA: Will the Minister of FINANCE be pleased to state:

(a) whether Government are proposing to withdraw restrictions from some of the public sector enterprises by disinvesting its entire stake in the company; and

(b) if so, what are the details of this proposal and what are the reasons for the same?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND THE MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) No, Sir.

(b) Does not arise.